

# **FISCAL NOTE**

## **HB 183**

February 5, 2007

**SUMMARY OF BILL:** Requires the Tennessee Department of Transportation (TDOT) to conduct an engineering study concerning the feasibility of a traffic signal for the intersection of Third Street and Holmes Road in southwest Memphis, Shelby County. Requires TDOT to install such traffic signal if the engineering study reveals it is feasible to do so.

### **ESTIMATED FISCAL IMPACT:**

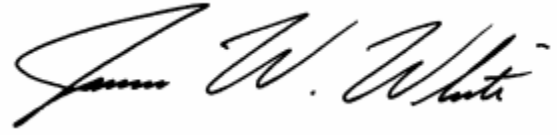
**Other Fiscal Impact – If the study reveals this to be a feasible project, then TDOT is required to install the traffic signal, for which installation costs have been estimated to be \$150,000. Therefore, the maximum one-time increase to state expenditures is estimated to be \$150,000. If the traffic signal is installed as required, there would be a recurring increase to state expenditures estimated to be \$2,000 per year for annual maintenance. If the study reveals no traffic signal is warranted, there would be no additional one-time or recurring state expenditures.**

#### Assumptions:

- According to TDOT, the approximate cost for conducting an engineering/feasibility study is \$10,000.
- According to TDOT, the department has already committed funding for conducting a study for this particular intersection. Therefore, no additional costs related to a study would be incurred as a result of this legislation.
- If the study reveals a traffic signal is feasible, then a one-time increase to state expenditures would be required for installation. According to TDOT, the approximate cost for installing a traffic signal is \$150,000.
- If the study reveals a traffic signal is feasible and one is installed as required, there would be a recurring increase to state expenditures of \$2,000 per year for annual maintenance.
- If the study reveals no traffic signal is warranted, there would be no additional one-time or recurring state expenditures.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director